

Sale Of Your Home

Attach copies of your original purchase and current sale settlement sheets here.

Complete if the sale of your home occurred in the current year (2006)

1) Was the sale amount of your residence \$250,000 or less Yes____ No____
(\$500,000 or less if married filing a joint return)

2) a) Did **you** live in your home as a principal residence for a total Yes____ No____
of at least 2 years during the 5-year period ending on the date
of sale?

b) If married filing a joint return, did your **spouse** live in your Yes____ No____
home as a principal residence for a total of at least 2 years during
the 5-year period ending on the date of sale?

3) Did you receive a form 1099-5? Yes____ No____

4) a) Have **you** sold and excluded gain from another principal Yes____ No____
residence within 2 years before the sale of this home?

b) If married filing a joint return, has your **spouse** sold and Yes____ No____
excluded gain from another principal residence within 2 years
before the sale of this home?

5) Did you sell this home due to a change of health, place of
employment or other unforeseen circumstances? (If this is a joint
sale, answer both questions the same. Otherwise, answer as
applicable)

a) **You** Yes____ No____

b) Your **spouse** Yes____ No____

6) Did you or your spouse use any part of your residence for
business or rental purposes after May 6, 1997? Yes____ No____

7) a) Will you be receiving periodic payments of principal or
interest Yes____ No____
from this sale?

b) If **yes**, what is the amount of the financial instrument?

8) Address of former home sold

9) a) Date former home was sold _____

b) Date former home was bought _____

10) Sales price of the home sold _____

Cost Basis of the Home Sold

Description Amount

Original cost of home sold:

11) a) Purchase price of home sold _____

b) Postponed gain on the sale of your previous home _____

(from Form 2119 for the year this home was bought)

Additions and increases to basis:

12) a) Settlement fees or closing costs when home was purchased _____
Do not include amounts previously deducted as moving expenses

b) Cost of capital improvements _____

c) Additions. Including costs of materials and labor _____

d) Other additions and increases to basis _____

Decreases to basis:

13) a) Seller-paid points (for old home bought after 1990) _____

b) Other decreases to basis _____

Commissions and Other Expenses of Sale

Description Amount

14) _____

a) _____

b) _____

c) _____

d) _____

b) _____

c) _____

d) _____